

The WIRE

Fall | 2013



Happy Anniversary to **YOU!** Thanks to you and your commitment to St. Paul Federal Credit Union, we are celebrating 60 years of service to our member-owners!

Please join us for a week-long **Open House** to commemorate this special occasion.

When: Monday, November 4 to Friday, November 8

Where: Both the Conway and Saint Paul Skyway locations

Prizes: Enter for a daily drawing to win one of three \$60 gift cards

Loan Special: 0.60% rate reduction on new loans*

Refreshments will be served all week!

*Rate reduction on all new loans granted except real estate and line-of-credit loans. Example: a normal offer rate of 1.99% will be granted a rate of 1.39% for the anniversary special. Offer good from 11/4/13 to 11/8/13. Normal credit qualifications apply.

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Help us celebrate International Credit Union Day

Why do 200 million people worldwide choose credit unions? Because credit unions strive to make the world a better place for their members by offering affordable rates and high quality service that simplify their lives and empower them to meet their financial goals. Each year we set aside one day to celebrate the proud history of credit unions and to promote the credit union difference. This year's theme, "**Credit Unions Unite for Good: A Better Way,**" emphasizes the benefits of cooperation among credit unions worldwide. It also speaks to the powerful global network of 56,000 credit unions, which no other financial institution can claim, and the advantages that result from sharing challenges, experiences and solutions with one another to better serve members.

Please join us for refreshments on Thursday, October 17 as we join in the worldwide celebration of International Credit Union Day.





Theresa Malone
President/CEO

CEO/President's Report Fall 2013

*St. Paul Federal Credit Union ~
Celebrating 60 years of service...*

Our philosophy of "member-owned, not-for-profit" is truly at our core. You may have been reading or hearing lately about the big banks fighting credit unions on our "tax-exempt" status. Credit unions around the state and around the country are mobilizing to protect the credit union tax status. With recent talk of tax reform on the federal level, it is critical that Minnesota credit union supporters send a strong message to Congress stressing the importance of the credit union corporate income tax exemption – and the benefits it brings to members and the economy.

In addition, if the banks ever win their fight, it could mean any of the following to credit unions, members and consumers as a whole:

- Small credit unions may disappear
- Consumers (members) would pay millions in higher fees, interest rates on loans and receive lower rates on savings
- Many credit unions may be forced to convert to a bank which could create a monopoly (that's what banks want) therefore eliminating consumer choices in choosing their financial institution
- If banks have the monopoly - they would dictate pricing for savings and loans. And we all know that a car loan at a bank costs much more than at a credit union!

How can you help? Take action now and tell your member of Congress, "Don't tax my credit union!" We sure hope you can help by joining the campaign to protect credit unions! It's the cooperative effort that is the true foundation of credit unions.

I also wanted to share with you that your credit union recently won the "Louise Herring Philosophy in Action Member Service Award" and will advance to the Credit Union National Association (CUNA's) national competition. Sponsored by MnCUN (Minnesota Credit Union Network) and CUNA, the entries in Minnesota's statewide competition are judged by a committee of another state credit union league to ensure results are fair and unbiased. The **Louise Herring Philosophy in Action Member Service Award** is given to a credit union for its practical application of the "people helping people" philosophy in internal operations. Created in 1990, this award promotes the credit union philosophy by formally recognizing credit unions that demonstrate in an extraordinary way the application of the movement's principles in serving their members.

As always, I want to sincerely 'thank you' for choosing St. Paul Federal Credit Union as your financial partner. We realize that you have many choices when choosing your financial institution. Because we are locally focused, member-owned, and not-for-profit ~ we are able to give back to you, our member-owner! Please don't hesitate to contact me or staff member at any time if you have any questions. We work for you and your input and feedback is important to us. We look forward to a continued partnership and serving your financial needs.

Best Regards,

Theresa Malone

YOU'RE INVITED ~ Estate Planning Seminar Make Sure Your Estate Goes to Those You Love

Join us for an Estate Planning seminar to learn how to protect your family and their future with effective estate planning strategies.

Topics to be covered:

- Wills
- Trusts
- Powers of Attorney
- Concerns for Children
- Beneficiary Designations
- Estate taxes
- Common & Uncommon Mistakes to Avoid

Location & Time:

Wednesday, October 30th
6:00 p.m. (dinner will be provided)

Electrical Industry Building
1330 Conway Street
St. Paul, MN

RSVP: Call 651-735-5400 to save your spot!



Presented By:

Chris Reisdorf
Tom Jacobson, CPA
Financial Advisors



Located at St. Paul Federal Credit Union
651-735-5400 * 800-987-7412
www.CPRWealthAdvisors.com

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Prepaid Debit Cards Are Here!



The power to manage your money is in your hands with our CUMONEY prepaid debit card!

A prepaid debit card combines the convenience of a credit or debit card with the ability to set your spending limit according to your budget. You fund it with the dollar amount of your choice and re-load it with more money, as you need it, any time. And then enjoy the convenience of using your card wherever Visa debit cards are accepted worldwide.

Our online management tool lets you track your spending with just a few clicks so you always know how much you've spent, how much money is left on your card, and what your spending habits are. You can also use the card to rent a car, reserve a hotel room or make online purchases.

Our CUMONEY prepaid debit card is also very safe. It comes with the Visa Zero Liability Protection so if your card is lost or stolen you won't have any risk.

Contact us today about our CUMONEY prepaid debit card!

eBanking Coming this Fall

We will soon be launching our new Internet Banking site. We're calling it eBanking! We've added many new features that will provide greater convenience and easier navigation.

New eBanking Features:

- ▶ Access your accounts anytime, anywhere using a PC, tablet, or mobile device.
- ▶ Sign up for eAlerts! Receive transaction or balance alerts sent via email or text or both!
- ▶ Make eTransfers between your St. Paul Federal accounts and your accounts at other financial institutions.
- ▶ Make deposits to your account using a flatbed scanner, or by snapping a photo with your mobile device.
- ▶ Access your St. Paul Federal Platinum Visa Card with a single click!
- ▶ Use Money Desktop, our new Personal Financial Manager to track your expenses and help your budget.
- ▶ Make eBanking your own – Ability to customize screens, users, permissions, services, accounts.

Enrollment: eBanking will require a new enrollment with a valid email address. During the enrollment process, you will be able to select a User ID and Password.

**Stand Out
in a crowd**

**Earn 2.99%^{APY*} with
SIMPLY CHECKING**

**St. Paul Federal
CREDIT UNION**

*APY = Annual Percentage Yield. Rate of 2.99% APY will be paid on balances up to \$10,000 as long as cycle requirements are met. Contact St. Paul Federal Credit Union for information on cycle requirements. Rates are subject to change without notice.



Tahji Lee, Ash Khatib, Iliana Chavez and Mai Vang are pictured with some of the school supplies that were donated to the Family Values for Life "Back to School Event". This event helps families on the East Side of Saint Paul come together to prepare for the upcoming school year. This year over 1500 backpacks filled with school supplies were distributed to young children.



Phylisha Adamson, Member Service Rep, stands with a group of students from the UnderConstruction summer internship program. UnderConstruction is committed to enhancing young people's access to construction-related employment opportunities, especially young women, youth of color and immigrant youth. Staff from St. Paul Federal visited the construction site weekly to conduct financial education courses.



Cash Tornado winner **Bryan Berczyk** (center) is pictured with **Theresa Malone**, CEO, and **Tim Alexander**, Vice President, at the IBEW Local 110 annual summer picnic.

Regulation D.

HERE'S WHAT YOU NEED TO *KNOW*...

Federal Regulation D limits the number of electronic withdrawals and transfers from savings and money market accounts to six (6) per month. This includes automatic transfers from your savings account to provide overdraft protection for your checking account.

The following types of transactions are not limited: withdrawals or transfers made in person, by mail or by an ATM or for payment on a loan



at St. Paul Federal. Withdrawals by phone are also unlimited if you are requesting that a check be mailed to you.

You can monitor how close you are to the Reg D limit by viewing your account through Internet Banking.

Conway Office
1330 Conway St., Suite 200
Saint Paul, MN 55106

St. Paul Skyway
30 East Seventh St., Suite 270
Saint Paul, MN 55101

Phone: 651-772-8744
Toll-free: 1-800-782-5767
Fax: 651-772-8787
www.stpaulfcu.org

HOURS

Lobby
Conway Office
Monday - Friday 8 a.m. - 5 p.m.
St. Paul Skyway
Monday - Friday 9 a.m. - 5 p.m.

24-hour Call Center Access

Drive-up (Conway Location Only)
Monday - Friday 8 a.m. - 6 p.m.

HOLIDAY CLOSINGS

November 11, 2013 Veteran's Day
November 28, 2013 Thanksgiving
December 24, 2013 Christmas Eve
December 25, 2013 Christmas Day



Keep Us in the Loop

Make sure we have your current email, phone number and address. You can review and make changes to all of your contact information through Internet Banking. Or you can call or visit us.



stpaulfcu.org